

**HAYWOOD COUNTY
DEBT SERVICE
FY 2017-2018**

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	REPAYMENT SOURCES
EXISTING:				
REFUNDED GO BOND - LEC	670,000	92,778	762,778	property taxes
REFUNDED COPs, CH Reno., J Creek Prop., Aux.Srvs. Facility	2,315,000	59,306	2,374,306	property taxes/contr. From MV & T.O.W.
REFUNDED GO BOND 2006 BETHEL SCHOOL	1,116,000	168,655	1,284,655	sales taxes
GO BOND 2008 PHASE 2 - SCHOOL PROJECTS	350,000	155,150	505,150	sales taxes
LOANS FOR C.O.A. LOAN ASSUMPTION/PROP PURCHASE:				
LOAN ASSUMPTIONS:				
Assumption #1 prop purchase \$154,905.05	2,876	5,605	8,481	DSS revenues & reduction in allocations
Assumption #2 prop purchase \$1,186,544.52	21,092	47,206	68,298	
LOAN -EQUITY- prop purchase \$159,018.17	2,453	6,036	8,489	
HCC \$11.1 million capital projects loan	746,667	193,424	940,091	sales taxes ded. to HCC
USDA Adaptive reuse project - DSS/Health/Permitting	182,078	426,172	608,250	DSS revenues & prop tax
Installation Loan for PHS renovation school project	170,000	23,758	193,758	Lottery proceeds
HCC \$4.1 million Public Services facility	410,000	70,848	480,848	sales taxes ded. to HCC
EMS / Emergency Mgt. base	210,000	48,006	258,006	property taxes
Animal Services Building Project	-	41,875	41,875	property taxes & public donations
TOTAL GENERAL FUND DEBT SERVICE	<u>6,196,166</u>	<u>1,338,819</u>	<u>7,534,985</u>	

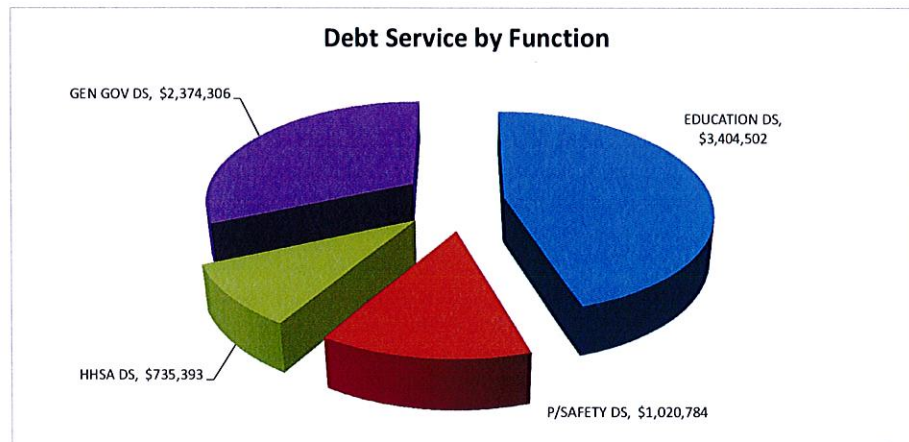
DEBT SERVICE RESERVES (DEBT RELATED):

For Haywood County School projects funded by sales tax (paid from article 40/42 sales tax, net of D/S C/O cy)	615,195
For Haywood Community College projects funded by sales tax (paid from article 46 sales tax, net of D/S C/O cy)	<u>338,061</u>

TOTAL RESERVES GENERAL FUND (DEBT RELATED) 953,256

TOTAL GENERAL FUND EXPENSE 8,488,241

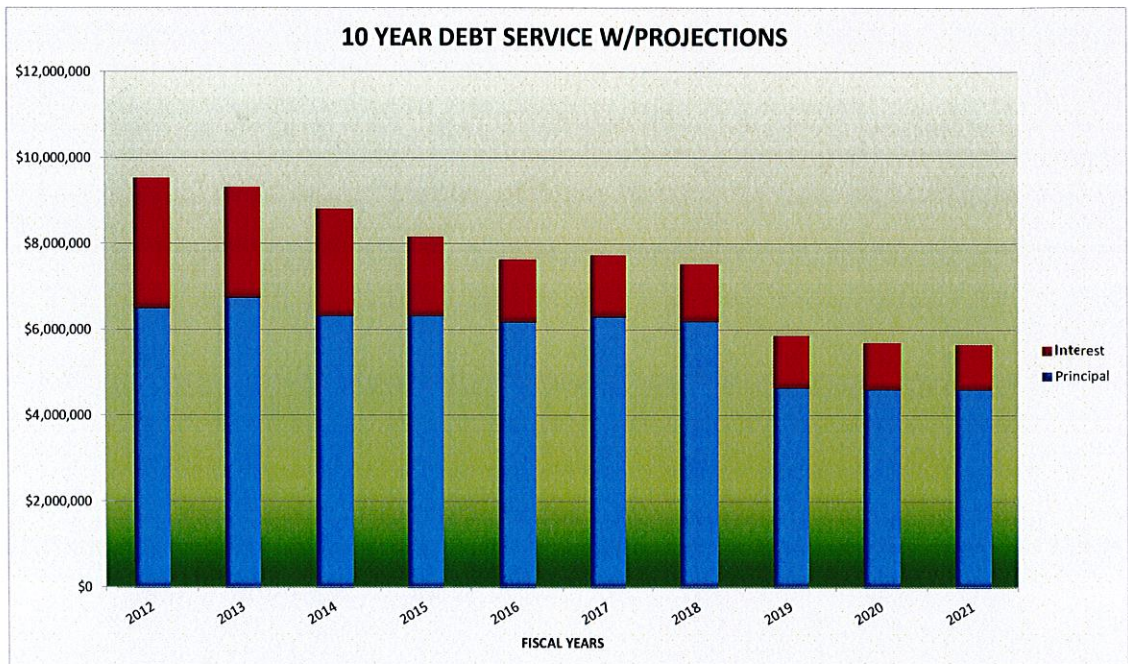
(Includes Gen. Fund debt service and debt related reserves)



HAYWOOD COUNTY
TOTAL CONSOLIDATED DEBT SERVICE ALL FUNDS

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Principal	5,496,245	5,748,745	5,315,917	5,813,918	6,167,986	6,292,431	6,196,166	4,638,196	4,596,541	4,591,214
Interest	2,901,363	2,494,992	2,460,475	1,840,443	1,465,922	1,444,033	1,338,819	1,221,574	1,094,509	1,060,160
	8,397,608	8,243,737	7,776,392	7,654,361	7,633,908	7,736,464	7,534,985	5,859,770	5,691,050	5,651,374
Special Revenue Fund SWW Debt Service		(153,871)	(467,345)	(122,031)	(20,453)	102,556	(201,479)	(1,675,215)	(168,720)	(39,676)
Principal	1,000,000	1,000,000	1,000,000	500,000	-	-	-	-	-	-
Interest	125,775	87,075	48,375	9,675	-	-	-	-	-	-
	1,125,775	1,087,075	1,048,375	509,675	-	-	-	-	-	-
NEW COUNTY CAPITAL DEBT										
	New D/S for DSS/Health/Central permit. \$12.5million		New D/S for Schools PHS reno. \$1.7 million		New D/S for HCC, \$4.1 million New D/S for EMS base \$2.1 million		New D/S for Animal shelter construction loan \$3.35 million			
	New D/S for Fairgrounds upgrades \$350,000									

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Principal	6,496,245	6,748,745	6,315,917	6,313,918	6,167,986	6,292,431	6,196,166	4,638,196	4,596,541	4,591,214
Interest	3,029,723	2,582,067	2,508,850	1,850,118	1,465,922	1,444,033	1,338,819	1,221,574	1,094,509	1,060,160
	9,525,968	9,330,812	8,824,767	8,164,036	7,633,908	7,736,464	7,534,985	5,859,770	5,691,050	5,651,374



HAYWOOD COUNTY DEBT Actual Historic and Projections

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated
TTL DEBT	\$ 74,508,946	\$ 71,066,301	\$ 64,867,557	\$ 61,168,107	\$ 55,337,189	\$ 55,369,203	\$ 52,426,773	\$ 51,807,607	\$ 47,169,411	\$ 39,222,870	\$ 34,678,662
DEBT SERVICE	\$ 8,312,596	\$ 9,525,968	\$ 9,330,812	\$ 8,824,767	\$ 8,164,038	\$ 7,633,908	\$ 7,736,464	\$ 7,534,985	\$ 5,859,770	\$ 5,691,050	\$ 5,651,374

